

Key Facts Statement (KFS)

Privilege Premium Account

Date

Details				
Criteria	<ul style="list-style-type: none">• Omani and expatriate• Privilege Customers Only			
Document Required	1. Civil ID for Omanis / passport copy for expatriates 2. Utility Bill			
Product Features	<ul style="list-style-type: none">• Based on the Islamic concept of Wakala Bil Istithmar.• Profit bearing account with profit to be calculated based on day end balances during the month.• Unlimited deposits and withdrawals.• No minimum balance charges on the account.• No profit shall be paid for the day the end balance is below RO 20,000/-			
Opening and Maintaining This Account (Consumer Risk)	Important: terms and conditions apply are also available at https://muzn.om/en/retailbanking/accounts/pages/currentaccount.aspx			
	Minimum deposit to open		RO 20,000	
	Minimum recurring deposit	N / A	Expected profit paid on account	1.75%
	Account closure fee	N / A	Expected profit rate and tenor (This rate is subject to change at any time)	N / A
	Skipping payments		No penalty shall be imposed if the customer miss payments.	
Daily Withdrawal / Usage Limit	N / A			
Debit Card	Card Issuance Fee		N / A	
	Card Replacement Fee		N / A	
	Copy of Sales Slip		N / A	
	Foreign Currency Transaction Fee (in other currencies)		N / A	
	Foreign Currency Transaction Fee (in OMR)		N / A	
ATM transaction fees (for Debit Cards only): For balance enquiry through			For cash withdrawal through (VAT inclusive)	
Muzn ATMs	N / A		N / A	
Other bank ATMs within Oman	N / A		N / A	
Other banks ATM outside Oman and within GCC	N / A		N / A	

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International (ATMs outside Oman and GCC)	N / A	N / A
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Disclaimers

1. All fees mentioned above are mentioned on Bank's website muzn.om (Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website, muzn.om
3. The bank reserves the right to decline any customer application at its sole discretion.

Key Terms

1. Under Wakala arrangement for Islamic Wakala Investment, the customer becomes the Principal (Muwakkil), and the Bank becomes the Investment Agent (Wakeel) for the funds invested by the customer.
2. Profit for Wakala Investments shall be calculated based on a daily accrual basis and paid at maturity.
3. No profit will be given to the Customer for the day in which the day end balance is below RO 20,000/-.
4. No profit shall be paid for the non-completed month in case the account is closed before any month end.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	